

COMMERCIAL

WALL STREET, P. M.

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The Wall Street market was dull to-day, under a more conservative feeling, resulting from the decline in gold.

which opened at 11 1/2, but was rallied to 11 1/4 upon the announcement that the United States Supreme Court had determined to reverse the decision in the legal tender case. But here the market gave way again upon the news that the Bremen, from Bremen via Havre, had brought 400,000 francs specie, which is the third large importation of specie within a few weeks, and verifying the prediction made in these columns four or five weeks since, that gold would, within sixty days, come this way from Europe. It will be remembered that attention was directed to the purchase of some large amounts in the gold boom many days ago, which were intended to be the initiation of a new bull movement. The practical effect in this buying movement was some three millions of gold said to have been taken on Boston account. It now turns out that the coin was purchased for the Manhattan Bank in order to meet the payment of interest on the old debt of New York, that institution being the financial agency of the State in this city. Of course the paying out of this gold again today helped the decline. The market was strong, however, about the close, owing to a demand to cover speculative sales. The course of the market is shown in the table—

the United States Supreme Court  
reopen the decision in the  
where the market gave  
the Bremen, from the